

HOUSE MAJORITY OFFICE

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House Majority Leader Statement on Positive Revenue Forecast

SALEM, Ore. - Today, <u>House Majority Leader Julie Fahey</u> (D-West Eugene & Veneta) issues the following statement on the latest quarterly state economic and revenue forecast:

"Today, our state's economists are once again predicting consistent and stable growth in Oregon's economy, with strong wage and income gains across demographics. This week's inflation <u>report</u> also showed that overall inflation levels in October were nearly zero – extremely good news for working families and their wallets.

"This promising news means that we are well-positioned to invest in Oregonians going into the 2024 short legislative session. Democrats remain committed to bringing real solutions to the table on the issues we know Oregonians care about most – addressing homelessness and the cost of housing; ensuring Oregonians struggling with addiction or mental health issues can access treatment; and making sure we continue to drive down the cost of living so working families don't have to break the bank to make ends meet. This is how we build a better, stronger Oregon."

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